SILVER LAKE TRIPLEX

2802 ANGUS STREET, SILVER LAKE



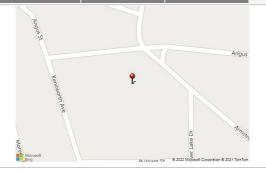
\$2,395,000 | <u>2802AngusSt.com</u>

Just moments from the reservoir, nightlife, shops and in the Ivanhoe Elementary zone, this Silver Lake Triplex is highly upgraded, well maintained and will always be a bread and butter investment. Consisting of four separate structures, the appx. 11,000sf lot compound includes a front 2-story duplex with 2 bedroom + 1 bathroom apartments, complete with vintage inspired kitchen and baths, laundry rooms, hardwood floors, newly installed HVAC, and covered parking adjacent to the units. The entire rear of the site, private and gated, encompasses a large, stand-alone one-story bungalow, handsomely remodeled with an open floor plan, crisp finishes, designer lighting, hardwood floors, updated kitchen with high end appliances, central HVAC, 2 hotel-like baths, and 2 spacious bedrooms. All this with multiple patios, fire pit, cedar hot tub and garden areas providing single family home ambiance. Completing the rear of the property is a large garage with 4 parking spaces (one currently finished as an office), a prime spot for a large ADU and yet more separate garden/patio areas (check with city regarding conversion rules).









Expected on Market	
Area	21 Silver Lake - Echo Park
Subdivision	
List Price Per Sqft	\$782.68
Vacancy	0
Total Bedrooms	6
Total Bathrooms	4.00
MLS#	22-180033
APN	5439-025-003

Туре	# of Units	Bedrooms	Baths	Furnished	Rent	Actual Rent	Projected Rent
Unit 1	1	2	1.00	No	\$2,900.00	\$2,900.00	\$0.00
Unit 2	1	2	1.00	No	\$1,891.60	\$1,891.60	\$0.00
Unit 3	1	2	2.00	No	\$5,700.00	\$5,700.00	\$0.00

Directions: At the intersection of W Silver Lake Dr and Angus St

Remarks: Just moments from the reservoir, nightlife, shops and in the Ivanhoe Elementary zone, this Silver Lake Triplex is highly upgraded, well maintained and will always be a bread and butter investment. Consisting of four separate structures, the appx. 11,000sf lot compound includes a front 2-story duplex with 2 bedroom + 1 bathroom apartments, complete with vintage inspired kitchen and baths, laundry rooms, hardwood floors, newly installed HVAC, and covered parking adjacent to the units. The entire rear of the site, private and gated, encompasses a large, stand-alone one-story bungalow, handsomely remodeled with an open floor plan, crisp finishes, designer lighting, hardwood floors, updated kitchen with high end appliances, central HVAC, 2 hotel-like baths, and 2 spacious bedrooms. All this with multiple patios, fire pit, cedar hot tub and garden areas providing single family home ambiance. Completing the rear of the property is a large garage with 4 parking spaces (one currently finished as an office), a prime spot for a large ADU and yet more separate garden/patio areas (check with city regarding conversion rules).

<u></u> Income Details		
Scheduled or Actual	Actual	
Rent Control %	100	
GOI	\$125,899	
Total Expense	\$0	
NOI	\$0	
Gross Income	\$125,899	
Cap Rate		
GRM	19.02	
Actual AGR		
Actual GAI		

🙈 Structure Info	
Type of Units	2 Unit + hse
Year Built/Source	1937/Assessor
Stories	2
Buildings	3
Security	
Sewer	In Street
Style	Traditional
Prop Condition	Updated/Remodeled
View	No
Water	In Street

♣ Contract Info	
List Date	07-18-2022
List Price	\$2,395,000
Orig List Price	\$2,395,000
Status Date	07-18-2022
Change Date/Type	07-18-2022/New Listing
Sale Type	Standard
CSO	2.5%
Listing Type	Exclusive Right
Disclosure	As Is

⇔ Land/Parking Info	
Zoning	LAR1
Addl Parcel	No
Rent Control	Yes
Land Type	
Parking Type	Carport, Community Garage
Total Parking	8
Covered Parking	6
Uncovered Parking	2

Complex/Assoc Name	
Tax Mello Roos	No
Mgmt. Co. Name	
Mgmt. Co. Phone	
Oth. Mgmt. Co. Name	
Oth. Mgmt. Co. Phone	

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Q Showing Info	
Contact Name	David@MauriceRustad.co
Contact Phone	
Occupancy/Show	Do Not Contact Occupant, Accepted Offer
Lockbox Location	No Key Safe
Lockbox Type	No Key Safe
Occupant Type	Tenant
Gate Code	

Interior Features	
AC/Cooling	Air Conditioning, Wall Unit(s), Central
Heating	Central, Wall
Equip/Appl	Dishwasher, Dryer, Washer, Range/Oven, Refrigerator, Ceiling Fan, Garbage Disposal
Flooring	Carpet, Hardwood
Laundry	In Unit
Laundry Equip	

Exterior Features	
Construction	
Exterior Constr	Stucco, Wood
Pool	None
Roofing	Flat Roof, Asphalt Shingle
Spa	Private, Heated
Fence	

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